



ACN 164 573 728

**NOTICE OF ANNUAL GENERAL MEETING,  
EXPLANATORY STATEMENT AND PROXY FORM**

The Annual General Meeting of the Company will be held at Level 2, 1292 Hay Street, West Perth, Western Australia, on 26 May 2015 at 9.00 am (AWST).

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## **TIME AND PLACE OF MEETING AND HOW TO VOTE**

### **VENUE**

The Annual General Meeting of the Shareholders of PhosEnergy Limited (PhosEnergy or the Company) to which this Notice of Meeting relates will be held at 9.00 am (AWST) on Tuesday 26 May 2015 at:

Level 2, 1292 Hay Street, West Perth, Western Australia

### **YOUR VOTE IS IMPORTANT**

The business of the Annual General Meeting affects your shareholding and your vote is important.

### **VOTING IN PERSON**

To vote in person, attend the Annual General Meeting on the date and at the place set out above.

### **VOTING BY PROXY**

All Shareholders who are entitled to attend and vote at the Meeting have the right to appoint a proxy to attend and vote for them. The proxy does not have to be a Shareholder. Shareholders holding two or more shares can appoint either one or two proxies. If two proxies are appointed, the appointing Shareholder can specify what proportion of their votes they want each proxy to exercise.

To vote by proxy, please complete and sign the Proxy Form enclosed and either send it:

- (a) by post to PhosEnergy Limited, GPO Box 2890, Perth, WA 6001 or
- (b) by facsimile (within Australia) to (08) 9322 5800 and (outside Australia) (+61 8) 9322 5800

so that it is received no later than 9.00 am (WST) on 24 May 2015, being not less than 48 hours prior to the commencement of the Meeting. Proxy Forms received later than this time will be invalid. Where a Proxy Form is executed under power of attorney, the power of attorney must be lodged in the same way as the Proxy Form.

### **Proxy vote if appointment specifies way to vote**

Section 250BB(1) of the Corporations Act provides that an appointment of a proxy may specify the way the proxy is to vote on a particular resolution and, if it does:

- (a) the proxy need not vote on a show of hands, but if the proxy does so, the proxy must vote that way (i.e. as directed);
- (b) if the proxy has 2 or more appointments that specify different ways to vote on the resolution – the proxy must not vote on a show of hands;
- (c) if the proxy is the Chairman of the meeting at which the resolution is voted on – the proxy must vote on a poll, and must vote that way (i.e. as directed); and
- (d) if the proxy is not the Chairman – the proxy need not vote on the poll, but if the proxy does so, the proxy must vote that way (i.e. as directed).

### **Transfer of non-chair proxy to chair in certain circumstances**

Section 250BC of the Corporations Act provides that, if:

- (a) an appointment of a proxy specifies the way the proxy is to vote on a particular resolution at a meeting of the Company's members;
- (b) the appointed proxy is not the Chairman of the meeting;
- (c) at the meeting, a poll is duly demanded on the resolution; and
- (d) either of the following applies:
  - (i) the proxy is not recorded as attending the meeting;
  - (ii) the proxy does not vote on the resolution,

the Chairman of the meeting is taken, before voting on the resolution closes, to have been appointed as the proxy for the purposes of voting on the resolution at the meeting.

## **BODIES CORPORATE – CORPORATE REPRESENTATION**

A body corporate may appoint an individual as its representative to exercise any of the powers the body may exercise at the Meeting. The appointment may be a standing one. A “Certificate of Appointment of Corporate Representative” has been attached.

## **VOTING ENTITLEMENTS**

The board has determined that, for the purpose of voting at the meeting, Shareholders are those persons who are registered holders of the Company’s shares at 4 pm (WST) on 25 May 2015.

## **ENQUIRIES**

The Company welcomes enquiries in respect of matters covered in this Notice of Meeting and Explanatory Statement and the attendance of Shareholders at the Annual General Meeting. Should you require further information please contact:

The Company Secretary

Leanne Stevens

Phone: (+61 8) 9322 7431

Fax: (+61 8) 9322 5800

Email: [lstevens@phosenergy.com](mailto:lstevens@phosenergy.com)

## **NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS GIVEN** that the Annual General Meeting of the Shareholders of PhosEnergy Limited (**PhosEnergy** or the **Company**) will be held at, Level 2, 1292 Hay Street, West Perth, Western Australia on Tuesday 26 May 2015 at 9.00 am (WST).

### **AGENDA**

#### **ORDINARY BUSINESS**

#### **FINANCIAL REPORT**

To receive and consider the Company's Financial Report and the reports of the directors and auditors for the 18 months ended 31 December 2014.

#### **RESOLUTION 1 – APPOINTMENT OF AUDITORS**

To consider and, if thought fit, appoint HLB Mann Judd as the Company's auditor by passing the following resolution:

"That HLB Mann Judd be appointed as the auditor of the Company."

#### **RESOLUTION 2 – ELECTION OF MR ANTHONY KIERNAN AS A DIRECTOR**

To consider and, if thought fit, to pass as an ordinary resolution:

"That Mr Anthony Kiernan, having been appointed as a Director on 1 July 2013, is elected as a Director in accordance with clause 13.1(c) of the Company's constitution."

#### **RESOLUTION 3 – ELECTION OF MR TIMOTHY GOYDER AS A DIRECTOR**

To consider and, if thought fit, to pass as an ordinary resolution:

"That Mr Timothy Goyder, having been appointed as a Director on 1 July 2013, is elected as a Director in accordance with clause 13.1(c) of the Company's constitution."

#### **RESOLUTION 4 – ELECTION OF MR THOMAS POOL AS A DIRECTOR**

To consider and, if thought fit, to pass as an ordinary resolution:

"That Mr Thomas Pool, having been appointed as a Director on 1 July 2013, is elected as a Director in accordance with clause 13.1(c) of the Company's constitution."

By order of the board



Leanne Stevens  
Company Secretary  
24 April 2015

## **EXPLANATORY STATEMENT**

This Explanatory Statement has been prepared for the information of shareholders of PhosEnergy Limited (ACN 164 573 728) (PhosEnergy or the Company) in connection with the business to be transacted at the Annual General Meeting of the Company to be held on 26 May 2015.

At the Annual General Meeting, Shareholders will be asked to consider the following Resolutions:

- (a) the appointment of auditors;
- (b) the election of Mr Anthony Kiernan as a Director;
- (c) the election of Mr Timothy Goyder as a Director; and
- (d) the election of Mr Thomas Pool as a Director;

The purpose of this Explanatory Statement is to provide information that the Directors believe to be material to Shareholders in deciding whether or not to pass these Resolutions. It explains the Resolutions and identifies the Board's reasons for putting them to Shareholders. The Explanatory Statement should be read in conjunction with the accompanying Notice of Meeting.

## **FINANCIAL STATEMENTS AND REPORTS**

The Corporations Act at section 317 requires the Company to lay before the Annual General Meeting the Financial Report, Directors' Report and the Auditor's Report for the 18 months ended 31 December 2014.

No resolution is required for this item, but Shareholders will be provided with a reasonable opportunity to ask questions or make comments in relation to these reports.

## **RESOLUTION 1 – APPOINTMENT OF AUDITORS**

Pursuant to 327A and 327B of the Corporations Act, the directors of a public company can only appoint an auditor of the company for the period until the first annual general meeting. In accordance with sections 327A and 327B of the Corporations Act, this resolution proposes that HLB Mann Judd be appointed as the auditor of the Company from the date of this Meeting. As required by section 328A of the Corporations Act, HLB Mann Judd has given its written consent to act as the Company's auditor, subject to shareholder approval of resolution 1, with effect from close of the meeting.

In accordance with section 328B(1) of the Corporations Act, notice in writing nominating HLB Mann Judd has been given to the Company by a Shareholder. A copy of the notice of nomination is enclosed with the Notice of Meeting.

### **Recommendation**

**The Board unanimously recommends that Shareholders vote in favour of Resolution 1.**

## **RESOLUTION 2 – APPOINTMENT OF ANTHONY KIERNAN AS A DIRECTOR**

Mr Kiernan having being appointed as a Director on formation of the Company on 1 July 2013, and offering himself for re-election, he is elected in accordance with clause 13.1(c) of the Company's Constitution, whereby a Director who is newly appointed must stand for election at the next general meeting.

Mr Kiernan, previously a practising lawyer, is a corporate advisor with extensive experience in the administration and operation of listed public companies. He is Chairman of BC Iron Limited, Chalice Gold Mines Limited and Venturix Resources, and is a director of South Boulder Mines Limited, all listed on ASX. Anthony was previously a director of ASX listed Uranium Equities Limited and Liontown Resources Limited.

### **Recommendation**

**The Board (except Mr Kiernan) unanimously recommends that Shareholders vote in favour of Resolution 2.**

### **RESOLUTION 3 – APPOINTMENT OF TIMOTHY GOYDER AS A DIRECTOR**

Mr Goyder having being appointed as a Director on formation of the Company on 1 July 2013, and offering himself for re-election, he is elected in accordance with clause 13.1(c) of the Company's Constitution, whereby a Director who is newly appointed must stand for election at the next general meeting.

Mr Goyder has considerable experience in the resource industry as an executive and investor. He has been involved in the formation and management of a number of publicly-listed and private companies and is currently Managing Director of ASX Listed Chalice Gold Mines Limited. Mr Goyder is also Chairman of Uranium Equities Limited, and Lione Resources Limited, both listed on ASX. During the past three years Mr Goyder also served as a director of Strike Energy Limited.

#### **Recommendation**

**The Board (except Mr Goyder) unanimously recommends that Shareholders vote in favour of Resolution 3.**

### **RESOLUTION 4 – APPOINTMENT OF THOMAS POOL AS A DIRECTOR**

Mr Pool having being appointed as a Director on formation of the Company on 1 July 2013, and offering himself for re-election, he is elected in accordance with clause 13.1(c) of the Company's Constitution, whereby a Director who is newly appointed must stand for election at the next general meeting.

Mr Pool is a mining engineer with more than 37 years' experience in the resources industry, the last 27 years of which has focussed on assessment and evaluation of projects in the uranium and nuclear fuels sector. Mr Pool is Chairman of International Nuclear Inc (iNi) based in Golden, Colorado, having previously held senior positions with Nuclear Fuels Corporation and the Concord Group of Companies.

#### **Recommendation**

**The Board (except Mr Pool) unanimously recommends that Shareholders vote in favour of Resolution 4.**



## GLOSSARY

The following is a glossary of terms and abbreviations used frequently throughout this Explanatory Statement and in the Notice of Meeting and which such meanings shall apply unless the context requires otherwise. Additional terms used only occasionally are defined where used in their first instance in the body of this Explanatory Statement.

<b>Board of Directors or Board:</b>	means the board of Directors of the Company.
<b>Business Day:</b>	means a day, other than Saturdays, Sundays or any other public holiday in Perth, Western Australia.
<b>Chairman:</b>	means the chairman of the Company or the Annual General Meeting (or as the case may be).
<b>Constitution:</b>	means the constitution of the Company.
<b>Corporations Act:</b>	means the <i>Corporations Act 2001</i> (Cth).
<b>Directors:</b>	means the directors of the Company.
<b>Explanatory Statement:</b>	means this explanatory statement.
<b>PhosEnergy or Company:</b>	means PhosEnergy Limited (ACN 164 573 728).
<b>Meeting or Annual General Meeting</b>	means the meeting of Shareholders called by the Notice of Meeting.
<b>Notice of Meeting:</b>	means the notice of meeting of which this Explanatory Statement forms part
<b>Office:</b>	means Level 2, 1292 Hay Street, West Perth, WA 6005, Australia.
<b>Proxy Form:</b>	means the proxy form enclosed with the Notice of Meeting.
<b>Resolution:</b>	means a resolution to be considered by the Shareholders at the Meeting.
<b>Shareholder:</b>	means a registered member of the Company.
<b>WST:</b>	means Western Standard Time.

22 April 2015

Company Secretary  
PhosEnergy Limited  
Ground Floor, 300 Flinders Street  
Adelaide, SA

Dear Mrs Stevens

**Notice of nomination of auditor**

I am a member of PhosEnergy Limited ACN 164 573 728 (the "Company").

I hereby nominate HLB Mann Judd for appointment as the auditor of the Company.

This letter serves as a Notice of Nomination in accordance with section 328B(1) of the Corporations Act 2001 (Cth) ("Corporations Act").

In accordance with section 328B(3) of the Corporations Act, please send a copy of this notice to HLB Mann Judd and any person entitled to received notice of general meetings of the Company.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Tim Goyder', with a long horizontal flourish extending to the right.

Tim Goyder

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**PROXY FORM**

**APPOINTMENT OF PROXY**

I/We

being a Shareholder of PhosEnergy Limited entitled to attend and vote at the Annual General Meeting hereby appoint

**the Chairman of the Meeting** OR

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chairman of the Meeting, as my/our proxy to act generally at the Meeting on my/our behalf and to vote in accordance with the following directions (or if no directions have been given, and to the extent permitted by law, as the proxy sees fit) at the Annual General Meeting of PhosEnergy Limited to be held at 9.00 am (WST) on 26 May 2015 at, Level 2, 1292 Hay Street, West Perth, Western Australia and at any adjournment or postponement of that meeting.

**Voting on Business of the Annual General Meeting**

		<b>FOR</b>	<b>AGAINST</b>	<b>ABSTAIN</b>
Resolution 1	Appointment of auditors	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2	Election of Mr Anthony Kiernan as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3	Election of Mr Timothy Goyder as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 4	Election of Mr Thomas Pool as a Director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

The Chairman of the Meeting intends to vote all available proxies in favour of each item of business.

Signed this                      day of                      2015

**By:**

**Individuals and joint holders**

Signature
Signature
Signature

**Companies (affix common seal if appropriate)**

Director
Director/Company Secretary
Sole Director and Sole Company Secretary

### Instructions for Completing 'Appointment of Proxy' Form

1. A Shareholder entitled to attend and vote at a meeting is entitled to appoint not more than two proxies to attend and vote on their behalf. Where more than one proxy is appointed, such proxy must be allocated a proportion of the Shareholder's voting rights. If the Shareholder appoints two proxies and the appointment does not specify this proportion, each proxy may exercise half the votes.
2. A duly appointed proxy need not be a Shareholder of the Company.
3. **Signing Instructions**

You must sign this form as follows in the spaces provided:

**Individual:** where the holding is in one name, the holder must sign.

**Joint Holding:** where the holding is in more than one name, all of the Shareholders should sign.

**Power of Attorney:** to sign under Power of Attorney, you must have already lodged this document with the Company's share registry. If you have not previously lodged this document for notation, please attach a certified photocopy of the Power of Attorney to this form when you return it.

**Companies:** where the company has a Sole Director who is also the Sole Company Secretary, this form must be signed by that person. If the company (pursuant to section 204A of the Corporations Act 2001) does not have a Company Secretary, a Sole Director can also sign alone. Otherwise this form must be signed by a Director jointly with either another Director or a Company Secretary. Please indicate the office held by signing in the appropriate place.

If a representative of the corporation is to attend the meeting a "Certificate of Appointment of Corporate Representative" should be produced prior to admission. A form of the certificate is either included in the Notice of Annual General Meeting or may be obtained from the Company's share registry.

4. Completion of a proxy form will not prevent individual Shareholders from attending the meeting in person if they wish. Where a Shareholder completes and lodges a valid proxy form and attends the meeting in person, then the proxy's authority to speak and vote for that Shareholder is suspended while the Shareholder is present at the meeting.
5. Please complete and sign the proxy form enclosed and either:
  - (a) send the proxy form by post to, GPO Box 2890, Perth, Western Australia, 6001; or
  - (b) send the proxy form by facsimile to the Company on facsimile number (+61 8) 9322 5800,

so that it is received **no later than 9.00 am (AWST) on 24 May 2015**, being not less than 48 hours prior to the commencement of the meeting. **Proxy forms received later than this time will be invalid.**

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**Appointment of Corporate Representative**

**Section 250D of the Corporations Act 2001 (Cwlth)**

This is to certify that by a resolution of the directors of:

..... *(Insert name of company)*

**(Company)**, the Company has appointed:

....., *(Insert name of corporate representative)*,

in accordance with the provisions of section 250D of the Corporations Act 2001 (Cwlth), to act as the body corporate representative of that company at the Annual General Meeting of PhosEnergy Limited to be held at 9.00 am (WST) on 26 May 2015 and at any adjournment of that meeting.

**DATED** 2015

**Executed by** the Company )  
in accordance with its constituent documents )

.....	.....
Signed by authorised representative	Signed by authorised representative
.....	.....
Name of authorised representative (print)	Name of authorised representative (print)
.....	.....
Position of authorised representative (print)	Position of authorised representative (print)

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**INSTRUCTIONS FOR COMPLETION**

Under Australian law, an appointment of a body corporate representative will only be valid if the Certificate of Appointment is completed precisely and accurately.

Please follow the following instructions to complete the Certificate of Appointment:

1. Execute the certificate following the procedure required by your company's constitution or other constituent documents.
2. Print the name and position (eg director) of each company officer who signs this certificate on behalf of the company.
3. Insert the date of execution where indicated.
4. Send or deliver the certificate to GPO Box 2890, Perth WA 6001 or fax the certificate to (+61 8) 9322 5800.